



## Regulations on Holding the IEO2020

### 1. INTRODUCTION

1.1. In light of the global COVID-19 pandemic, it was decided to hold the IEO2020 online. However, the main goal of the IEO Team is to make the experience of the IEO2020 as vivid and bright as it was meant to be offline.

1.2. The composition of the Olympiad and the structure of the IEO rounds remain the same as before: Financial Literacy, Economics, and Business Case parts are to be held online in their entirety.

1.3. To ensure fairness of the process and the results of the IEO2020, it has been decided that the Financial Literacy and Economics parts will be held in the form of an online proctored exam. The chosen proctoring platform controls the examination environment with 2 cameras and screen-sharing options which make cheating impossible. The technology is completely web-based which helps defend personal data of the contestants. The technical requirements will be published on the IEO2020 website no later than 25 August 2020. The contestants will get access to the platform no later than 1 September 2020.

### 2. ONLINE PROCTORED EXAMS

2.1. Access to the exams will be provided after the online identification of the participant on the Moodle platform of the IEO. Financial Literacy and Economics parts will be proctored with the use of 2 cameras and screen-sharing on a completely web-based proctoring platform.

2.2. The examination room must meet the following requirements:

- have good air ventilation;
- have a reliable Internet connection;
- be isolated from other people and relatively soundproof.

2.3. If Team Members cannot ensure that all above-mentioned requirements are met, the following mechanism can be applied:

1. Team Members are invited to a local building of a sending organization and take their seats in different rooms equipped with necessary devices that enable them to use 2 cameras and screen-sharing for the exam (computer/laptop with web camera + smartphone). Cameras and microphones must remain turned

on. Team Members remain isolated for the entire duration of the exam.

2. Team Members are invited to a local building of a sending organization and take their seats in the same room equipped with necessary devices (computer/laptop with a web camera for each participant). The room must be big enough to ensure that the distance between the contestants is at least two meters. The Team Leader must be present in the examination room for the entire duration of the round. From each competition room, a video stream is sent to the organizers (Steering Committee and volunteers) over a Zoom connection. The video frame should cover all the contestants and their desks, Team Leader, and the entrances of the room. It is recommended to use at least 2 cameras. Cameras and microphones must remain turned on.

2.4. In case the second option is applied, the Steering Committee must be informed about it by the Team Leader no later than 7 September 2020.

### 3. REHEARSAL

In order to minimize the risks of technical issues during online proctored exams, all contestants are invited to participate in the IEO2020 Rehearsal which will take place on 2 September 12:00 UTC. Contestants will be given a chance to test the proctoring system and get acquainted with the interface of the examination platform. Rehearsal Tour includes two parts (Demo Financial Literacy; Demo Economics) that will last for 30 and 50 minutes respectively with a 10-minute break between the parts.

## International Economics Olympiad 2020

### 4. SCHEDULE

4.1. The approximate program of the IEO2020 is as follows:

- 7 September: Opening Ceremony, Guest Lecture
- 8 September: First round of the competition
- 9 September: Second round of the competition
- 10 September: Third round of the competition
- 11 September: Third round of the competition
- 12 September: Moderation
- 13 September: Closing Ceremony

## 5. FINANCIAL LITERACY

5.1. Financial Literacy Part is held in the form of an online proctored exam.

5.2. The game will be posted here: [finance.ecolymp.org](https://finance.ecolymp.org). Detailed information on the game process can be found in the [Financial literacy game description file](#) or in the Preparatory files section here: [ecolymp.org/competition](https://ecolymp.org/competition). Completing the game will take up to 1.5 hours. To make sure that the game works properly, please use the latest version of the Google Chrome browser. Detailed information on the in-game coefficients will be available in the same section on 25 August. Contestants may print, prepare, and use a plan during this part of the competition.

5.3. The Demo version of the game will be released on 20 August, 12:00 PM UTC.

## 6. ECONOMICS

6.1. Economics Part is held in the form of an online proctored exam.

6.2. The Economics exam will include multiple-choice questions and open questions (problems).

6.3. Tasks will be placed on the IEO Moodle platform.

## 7. BUSINESS CASE

7.1. Business Case Part of the IEO consists of the following stages:

1. Tasks distribution
2. Solving the case in teams
3. Presentation

7.2. Tasks are sent to the contestants at the specified time. Contestants are normally given 24 hours to prepare their presentations. This part is not proctored in order to give the contestants freedom and confidentiality of discussion within their team.

7.3. The presentations are held online (via Zoom). The schedule is formed randomly and introduced 24 hours in advance. Each Team presents orally with supporting visual aids (slides, video, etc.). All supporting visual aids must be emailed to [presentations@ecolymp.org](mailto:presentations@ecolymp.org) by the deadline specified in the task. Contestants are given 10 minutes to present their solution. Q&A session lasts for 10 minutes. Technical support during presentations

will be provided by the Steering Committee. Contestants are strongly recommended to rehearse the presentation in advance.

## 8. MODERATION

8.1. Requests for moderation are sent to [moderation@ecolymp.org](mailto:moderation@ecolymp.org) before 11 September, 23:59 UTC.

8.2. Moderation of the results of the Economics round of the IEO will be held on 12 September according to the schedule formed after the requests are received.

8.3. Team Leaders will discuss contestants' grades with the Jury via Zoom. (See clause 4.3.3 of the Statute)

## 9. MEDALS

9.1. Information on evaluation, normalization, and medals can be found in IEO Syllabus: <https://ecolymp.org/competition>