International Economics Olympiad is an annual international competition for high school students in the areas of Economics and Finance. Participation is free of charge.
ABOUT INTERNATIONAL ECONOMICS OLYMPIAD

WHICH PROBLEMS DO WE SOLVE

- In many countries, Economics is not represented in the school curriculum; and even if it is presented — the program varies greatly, missing, in places, important blocks.
- In most countries, financial literacy is not taught in schools at all.
- There is no teamwork and project management training in schools.

IEO GOAL
To further Economics and Financial Literacy education in high schools throughout the world.

IEO AIMS
- To discover, encourage, and give recognition to young people who are exceptionally talented in the fields of economics, finance, and business;
- To encourage friendly relations, international communication, and a spirit of competition between young economists;
- To maintain the high standard of international competitions;
- To encourage friendly relations, international communication, and a spirit of competition between young economists;
- To create an opportunity for the exchange of information on school syllabi and practices throughout the world;
- To foster leadership qualities among young talented economists;

ABOUT THE IEO

IEO is a project-based community forum.

In 2021, IEOx projects involved creating a separate part of the Olympiad available to the general public — IEO OpenTrack and Winter Challenge.

IEO Open Track:
- 35 countries
- 853 registrations
- 375 finished at least one task

IEO Winter Challenge:
- 44 countries
- 1033 registrations
- 363 finished at least one task
NATIONAL COMPETITIONS

Countries with the 3-year Agreements (15 countries)

1-year participation (repeated)

First-time participation with a team

Ex-participants

IEO 2022 Observers

Countries where the national economics competitions have been established after the start of the IEO in 2022

THE IEO IN NUMBERS

<table>
<thead>
<tr>
<th>City</th>
<th>IEO 2018</th>
<th>IEO 2019</th>
<th>IEO 2020</th>
<th>IEO 2021</th>
<th>IEO 2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of countries</td>
<td>13</td>
<td>25</td>
<td>33</td>
<td>44</td>
<td>41</td>
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<tr>
<td>Number of participants</td>
<td>64</td>
<td>131</td>
<td>133</td>
<td>217</td>
<td>201</td>
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<tr>
<td>Partners</td>
<td></td>
<td></td>
<td></td>
<td></td>
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</tr>
</tbody>
</table>

The number of participating countries in the first years of holding the olympiads.

COMPARISON WITH OTHER INTERNATIONAL OLYMPIADS — GROWTH RATES

Starting year

- IEO: 2018
- IOAA: 2008
- IJJO: 2004
- IOL: 2003
- IBO: 1990
- IMO: 1989
- IChO: 1968
- IPo: 1967
- IMO: 1959

The number of participating countries in the first years of holding the olympiads.
FACES AND NOTABLE PARTNERS OF THE OLYMPIAD

Eric Maskin:
• Chairman of the IEO Advisory Board
• Harvard University professor
• Nobel laureate

Danil Fedorovykh:
President of the IEO Executive Board

Alexandr Zhitkovskiy
Secretary of the IEO Executive Board

Humberto Llavador
Pompeu Fabra University Professor

Gregory Mankiw
Harvard University Professor

ORGANIZATIONAL STRUCTURE OF THE IEO

International Board
Responsible for strategic planning, key decisions

Executive board
Manages the IEO policies and operations

Advisory Board
Provides advice on the long-term development of the IEO

Central Office
Responsible for all ongoing operations of the IEO, including all long-term partnerships, the IEO website, fundraising, etc.

Steering Committee
Team of organizers of the current Olympiad, changes annually

Problem Committee
Includes experts working on for creating the IEO tasks and a panel of judges made up of teachers responsible for transparency and objectivity of the grading

IEO TEAM — KEY TASKS

High quality tasks of the Olympiad in the following three areas: Economics, Financial Literacy, and Business Case Study. It includes the following:
• creation of methodology, problem book and a database with tasks;
• creation of an online Financial Literacy Game;
• attraction of large consulting companies (McKinsey, KPMG, etc.) to conduct the Business Case Study part;

Attracting countries to host the future Olympiads, assistance in organizing processes, quality control;

Organization of the exchange of experience in teaching economics by teachers from different countries;

Organization of lectures, meetings with influential speakers, as well as entertainment events that create conditions for the socialization of participants;

Document flow, etc.

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• creation of methodology, problem book and a database with tasks;
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• attraction of large consulting companies (McKinsey, KPMG, etc.) to conduct the Business Case Study part;
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USEFUL LINKS

www.ecolymp.org
info@ecolymp.org
instagram.com/the_ieo/
facebook.com/Ecolymp/
https://www.youtube.com/c/InternationalEconomicsOlympiad
APPENDIX 1

IEO2022 PARTICIPANTS:

Albania
Armenia
Bangladesh
Belarus
Brazil
Canada
China
Ecuador
Ghana
Greece
Hong Kong
India
Iran
Kazakhstan
Kyrgyzstan
Malaysia
Nepal
Republic of Korea
Romania
Russia
Sri Lanka
Switzerland
Taiwan
Thailand
Cambodia
Colombia
Indonesia
Lithuania
Mexico
Myanmar
Nigeria
Turkey
USA
Uzbekistan
Vietnam
Macau
Mongolia
Montenegro
North Macedonia
Slovenia

COUNTRIES WITH THE 3-YEAR AGREEMENTS:

Albania
Armenia
Bangladesh
Belarus
Brazil
Canada
China
Ecuador
Ghana
Greece
Hong Kong
India
Iran
Kazakhstan
Kyrgyzstan
Malaysia
Nepal
Republic of Korea
Romania
Russia
Sri Lanka
Switzerland
Taiwan
Thailand
Cambodia
Colombia
Indonesia
Lithuania
Mexico
Myanmar
Nigeria
Turkey
USA
Uzbekistan
Vietnam
Macau
Mongolia
Montenegro
North Macedonia
Slovenia

IEO2022 OBSERVERS:

Argentina
Phillipines
Tunisia
Yemen
Australia
Croatia
Ireland
South Africa
United Kingdom
Syria
APPENDIX 2: Publications about the IEO and Useful Links

**2018**
- **Publications** about the first IEO in media throughout the world
  - >80
- Partners:
  - HSE University
  - Сбер Банк
  - Челлендж

**2019**
- **Publications** about the second IEO in media throughout the world
  - >100
- Partners:
  - HSE University
  - McKinsey & Company
  - Сбер Банк

**2020**
- **Publications** about the third IEO in media throughout the world
  - >180
- Partners:
  - HSE University
  - CSI
  - AIFIC

**2021**
- **Publications** about the fourth IEO in media throughout the world
  - >150
- Partners:
  - HSE University
  - SEB
  - Latvian TV

**2022**
- **Publications** about the second IEO in media throughout the world
  - >300
- Partners:
  - SKT
  - LATVIA
  - LTV

**News Stories**
- **NEWS STORY ON CHANNEL 1** — leading federal TV channel in Russia
- **NEWS STORY ON GLOBO TV CHANNEL** — leading TV channel in Brazil
- **INTERVIEW WITH PARTICIPANTS ON LTV CHANNEL** — one of the leading TV channels in Latvia
The IEO is Supported by Governmental Institutions around the World

Team Latvia meeting the President of Latvia, 2018

Team Brazil meeting the President and Minister of the Economy of Brazil, 2020

Team Spain meeting the Minister of Education of Spain, 2019

The President of Latvia greets participants of IEO 2021